

LIFE INSURANCE PORTABILITY AND CONVERSION INFORMATION

Plan Members who lose eligibility for group life insurance coverage with the State of Montana Benefit Plan (State Plan) are eligible to port or convert their life insurance coverage to an individual policy with The Standard Life Insurance Company by making application to The Standard. The deadline to apply and pay premium for portability is 31 days after employment terminates. For conversion, the deadline to apply and pay premium is 31 days after coverage was reduced or ended. Please note the termination date for employment may differ from the termination date for coverage.

Plan Members lose eligibility for group life coverage when:

1) *The member terminates employment with the State of Montana.*

COBRA continuation rights are only available for Medical, Dental, and/or Vision Hardware coverage. Life insurance is eligible for portability or conversion. Accidental Death & Dismemberment Insurance and Long Term Disability Insurance is NOT eligible for portability or conversion.

2) *The member retires from the State of Montana.*

If under age 65 and not Medicare eligible, Basic Life is continued at the group rate with the State of Montana Benefit Plan (State Plan). If over age 65 or Medicare eligible, Basic Life must be converted to retain life coverage. Additionally, once an enrolled retiree turns age 65 they will lose Basic Life eligibility and must complete the conversion process with The Standard to retain this benefit.

All employee or spouse optional group life insurance is lost and is eligible for portability or conversion upon retirement. Accidental Death & Dismemberment Insurance and Long Term Disability Insurance is NOT eligible for portability or conversion.

NOTE: Complete and return the Standard Life Insurance Enrollment/Change form to the Health Care & Benefits Division to update your beneficiary information for Basic Life coverage if you are under age 65 and not Medicare eligible.

3) *The member is on an extended leave of absence.*

Once the self-pay option is exhausted, the member retains COBRA rights on Medical, Dental, and/or Vision Hardware coverage. Life insurance is eligible for portability or conversion. Accidental Death & Dismemberment Insurance and Long Term Disability Insurance is NOT eligible for portability or conversion.

NOTE: If you retire before age 60 due to a permanent and total disability, you may qualify for waiver of payment for benefits through The Standard Life Insurance Company. Contact the The Standard Life Insurance Company at (800) 378-4668 or The Standard Insurance Company, Attn: Continued Benefits, 920 SW Sixth Avenue, Portland, OR 97204.

To convert your life insurance coverage, contact The Standard Life Insurance Company at (800) 378-4668 or email CBT@standard.com.

For information regarding life insurance portability or conversion contact:

Health Care & Benefits Division

PO Box 200130

Helena, MT 59601-0130

(406) 444-7462 / (800) 287-8266

Fax: (406) 444-0080 / TTY (406) 444-1421

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