

LIFE INSURANCE CONVERSION INFORMATION

Plan Members who lose eligibility for group life insurance coverage with the State of Montana Benefit Plan (State Plan) are eligible to convert their life insurance coverage to an individual policy with The Standard Life Insurance Company at higher guarantee-issue, individual policy rates.

Plan Members lose eligibility for group life coverage when:

- 1) **The member terminates employment with the State of Montana.**
COBRA continuation rights are only available for Medical, Dental, and/or Vision Hardware coverage. All life insurance, except Accidental Death & Dismemberment (AD&D), is eligible for conversion.
- 2) **The member retires from the State of Montana.**
If under age 65 and not Medicare eligible, Basic Life must be continued at the group rate. If over age 65 or Medicare eligible, Basic Life may be converted. All remaining group life insurance is lost and is eligible for conversion (all except AD&D).

NOTE: Complete and return the Standard Life Insurance Enrollment/Change form to the Health Care & Benefits Division to update your beneficiary information for Basic Life coverage if you are under age 65 and not Medicare eligible.

- 3) **The member is on an extended leave of absence.**
Once the 12-month employee self-pay option is exhausted, the member retains COBRA rights on Medical, Dental, and/or Vision Hardware coverage. All life insurance, except AD&D, is eligible for conversion.

NOTE: If you retire before age 60 due to a permanent and total disability, you may qualify for waiver of payment for benefits through The Standard Life Insurance Company. Contact the Health Care & Benefits Division for more information, benefitsquestions@mt.gov or (800) 287-8266.

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All members who lose eligibility for the State Plan (described above) have life insurance coverage for an additional 31-day period following the termination date of their State Plan coverage. This is the **Conversion Period**. For life insurance coverage to be continued after the conversion period, the member must: 1) request conversion information; and 2) complete and return all forms, along with payment, to The Standard Insurance Company before the end of their conversion period.

To convert your life insurance coverage, contact The Standard Life Insurance Company at (800) 378-4668 extension 6785.

For information regarding life insurance conversion contact:
Health Care & Benefits Division
PO Box 200130
Helena, MT 59601-0130
(406) 444-7462 / (800) 287-8266
Fax: (406) 444-0080 TTY (406) 444-1421
benefitsquestions@mt.gov
<http://benefits.mt.gov/default.mcpX>