



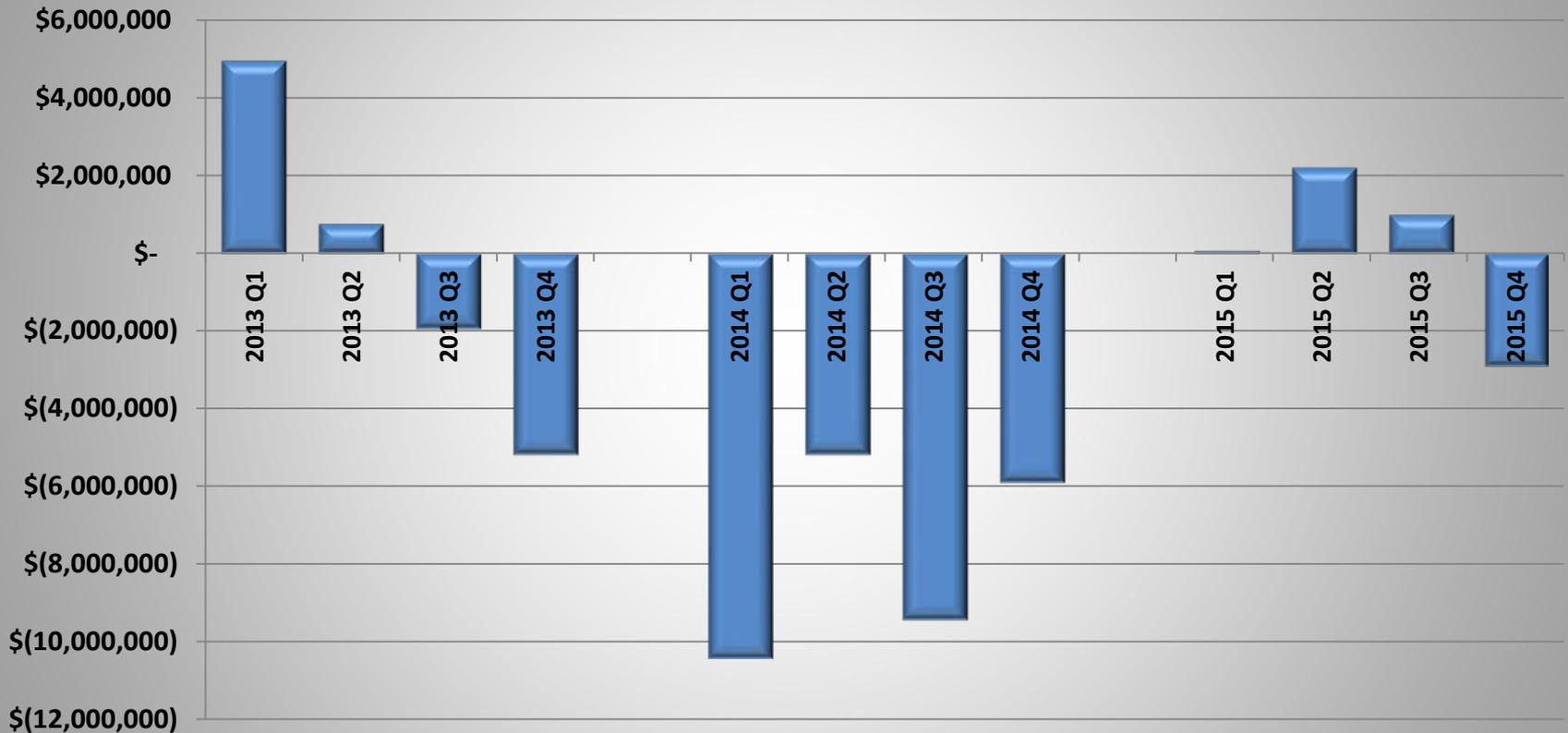
Financial Results

(Data through December 2015)

Financial Results

Amount (\$000's)	2015 Ratesetting (Aug 2014)	Jan – Dec 2015
Enrollment	16,095	15,475
Revenue	\$184,339	\$180,380
Claims	\$172,920	\$167,524
<u>Administration</u>	<u>\$ 10,525</u>	<u>\$ 9,393</u>
Total Expenses	\$183,446	\$176,917
Contribution to Reserves	\$ 893	\$ 3,463
Assets as % of ACL	247%	197%

Medical Income by Quarter



■ In 2015, fourth quarter losses offset gains from the first three quarters.

Trends

Monthly Per Capita Claim Costs

Benefit	Jan – Dec 2015	Jan – Dec 2014	Jan – Dec 2013	% Chg Last 12	% Chg Prior 12
Medical	\$690.79	\$745.72	\$577.52	(7.4%)	29.1%
<u>Drugs</u>	<u>\$184.50</u>	<u>\$160.43</u>	<u>\$151.23</u>	<u>15.0%</u>	<u>6.1%</u>
Combined	\$875.29	\$906.15	\$728.76	(3.4%)	24.3%
Dental	\$41.53	\$41.89	\$41.11	(0.9%)	1.9%

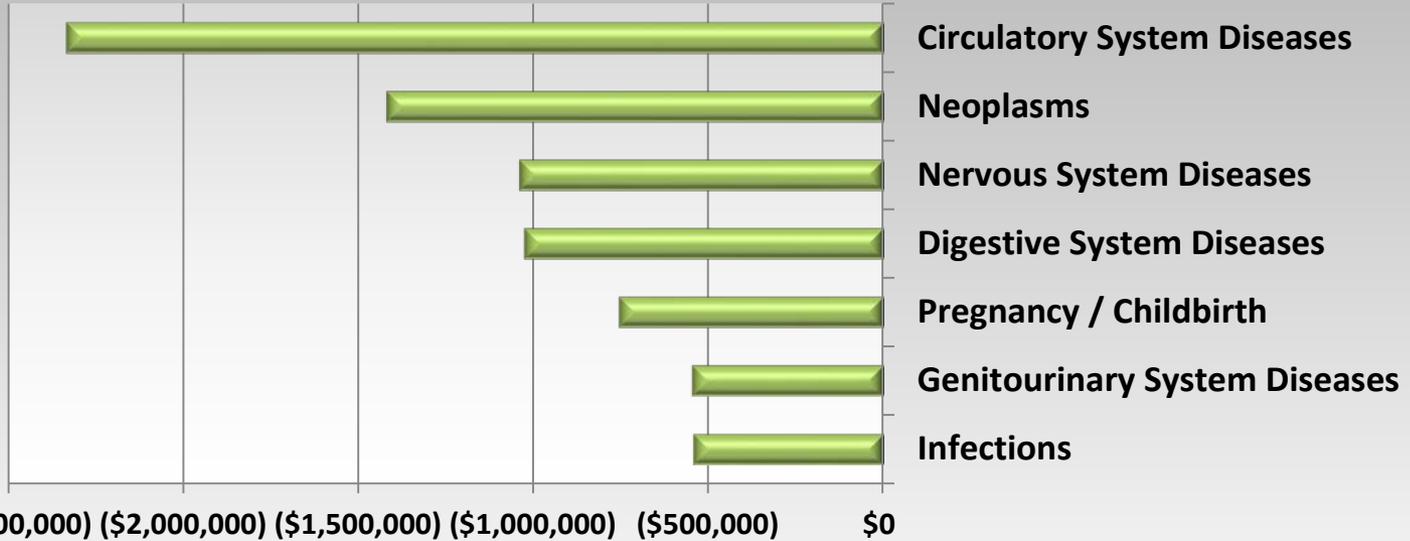
Trends

Paid Claims by Place of Service



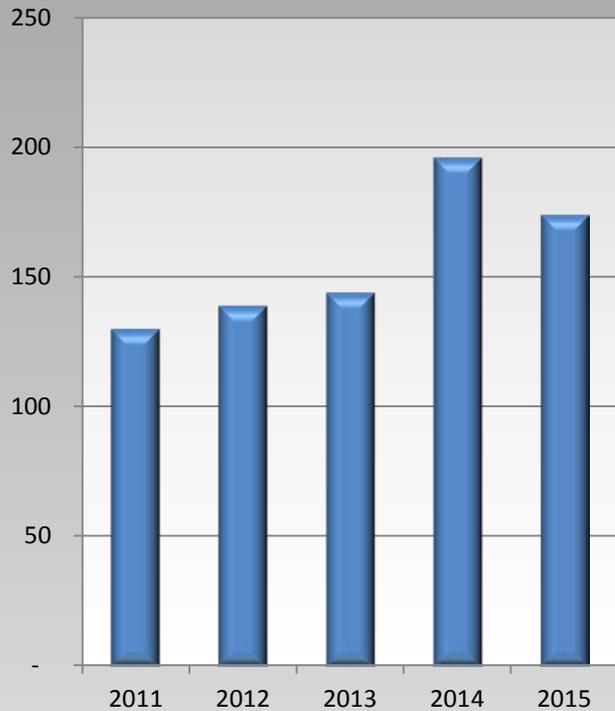
■ Reduction in paid claims occurred in the hospital setting, while there were small increases to physician office and other places of service.

Trends

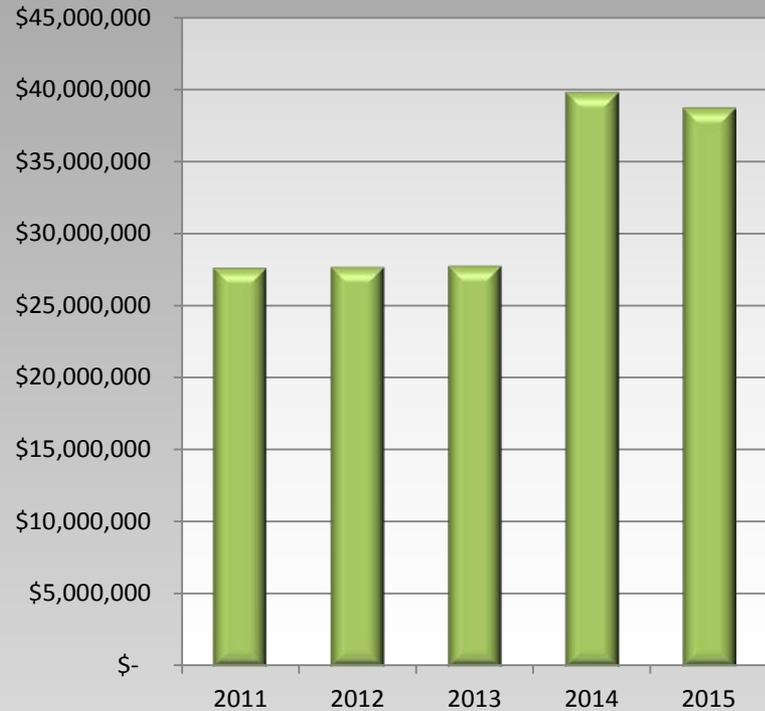


Large Claims

Claimants (>\$100,000)



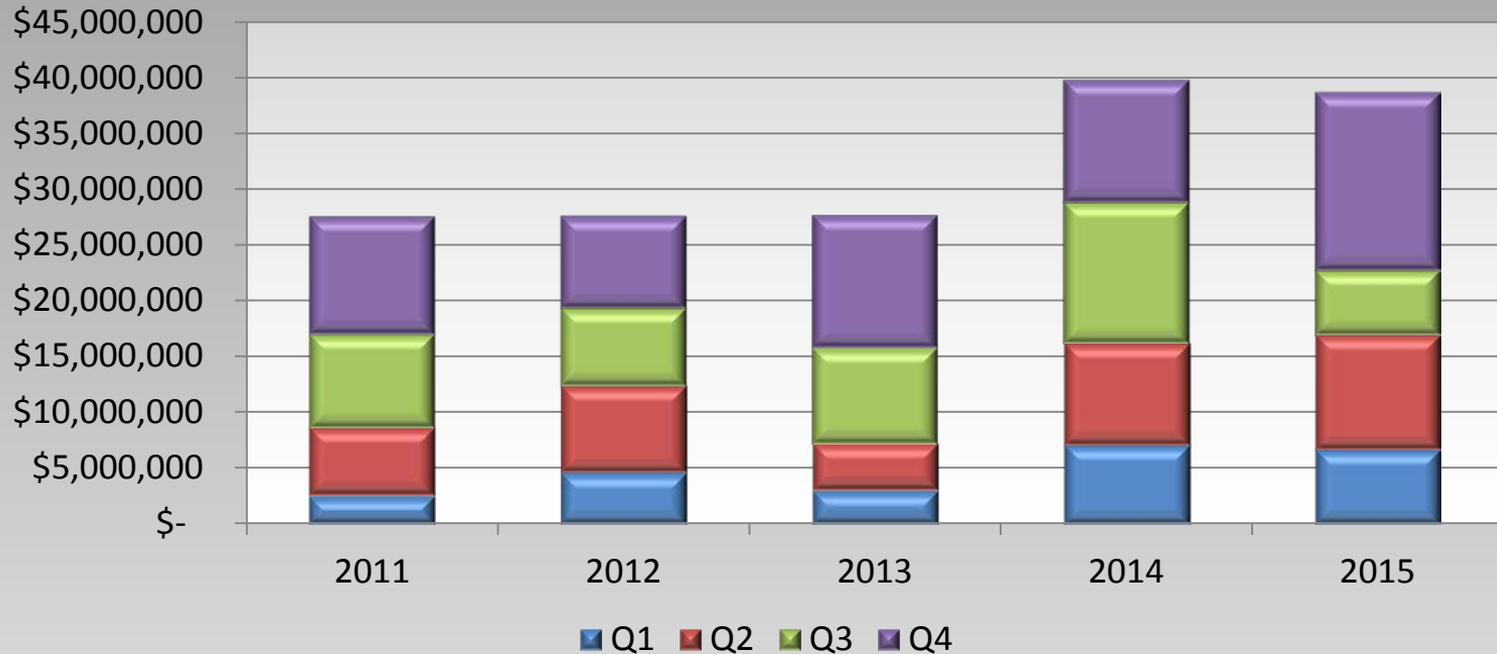
Claims Paid for Large Claimants



■ The number of large claimants was down in 2015, though total claim dollars for these claimants were on par with 2014.

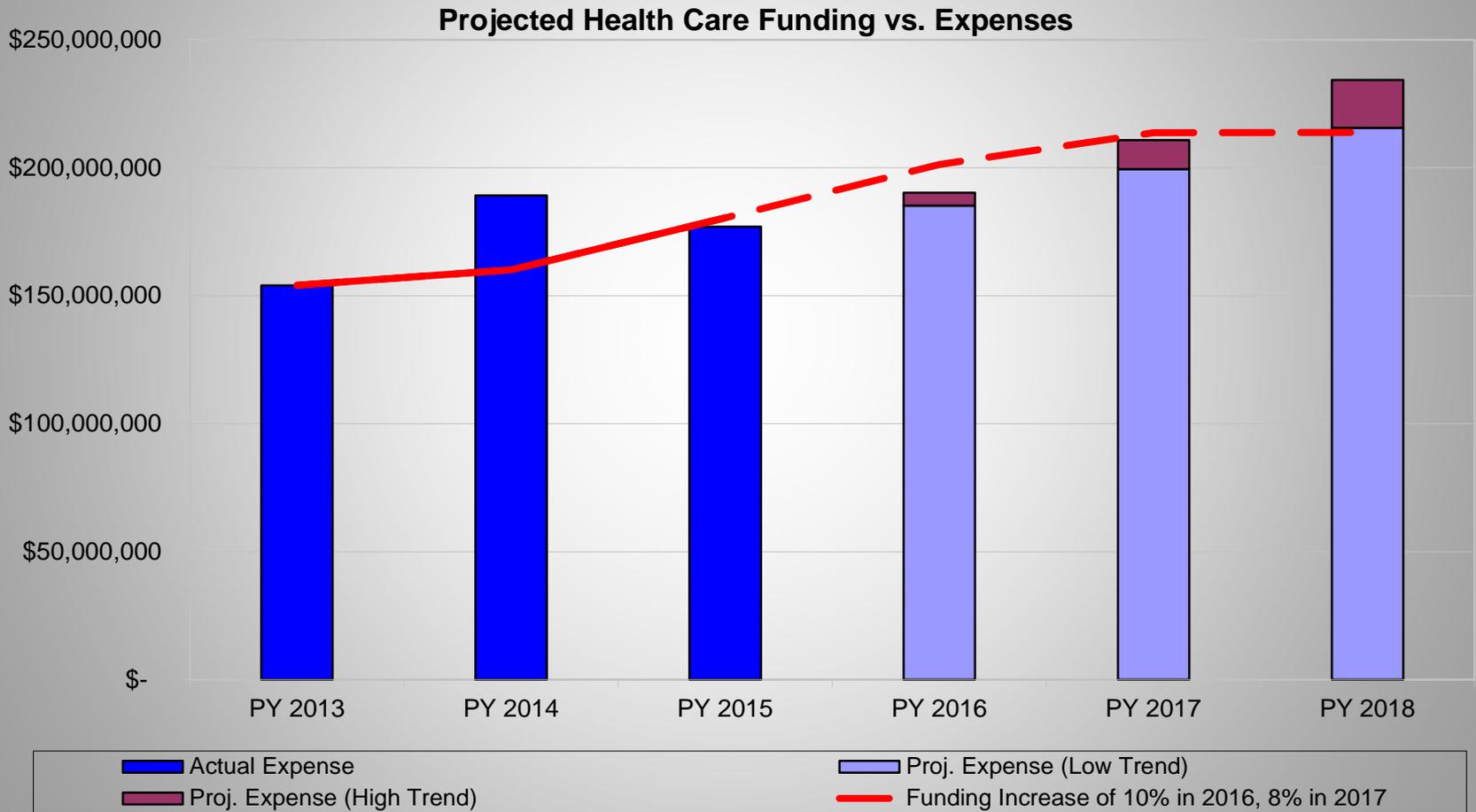
Large Claims

Large Claimant Claims by Quarter



■ Large claimant payments in the fourth quarter of 2015 offset the low levels of the previous quarter and are now roughly in line with 2014 totals.

Funding vs. Expenses



Fund Balance vs. Reserves



■ Plan assets are \$58.8 million at the end of December, compared to recommended reserves of \$76.4 million (equates to 197% of ACL).